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17th Global Meeting of the Emerging Markets Forum October 22-24, 2024

Re-globalization: Challenges and Possibilities

Cosmos Club, Washington, D.C.



President:

Haruhiko Kuroda, Former Governor of the Bank of Japan

Co-Chairs:

Montek Ahluwalia, Former Deputy Chairman of Planning Commission, Government of India

Masatsugu Asakawa, President of the Asian Development Bank (ADB)

Suma Chakrabarti, Former President of the European Bank for Reconstruction and Development (EBRD); Chair of the Board of Trustees, Overseas Development Institute – ODI

Rebeca Grynspan, Secretary-General, United Nations Conference on Trade and Development (UNCTAD)

L. Enrique Garcia, Former President and Chief Executive Officer of CAF - Development Bank of Latin America

JIN Liqun, President and Chairman of the Board of Directors, Asian Infrastructure Investment Bank (AIIB)

Hiroshi Watanabe, President of the Institute for International Monetary Affairs

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Welcome

I have the pleasure to invite you to the 17th Global Meeting of the Emerging Markets Forum (EMF) which will be held in Washington DC in October 2024 at the Cosmos Club, prior to the Annual Meetings of the International Monetary Fund and the World Bank. It will start with an opening plenary followed by a reception on Tuesday 22 October and will end with a closing reception on Thursday 24 October.

I am particularly honored to make the following announcements:

- Haruhiko Kuroda, Former Governor of the Bank of Japan who was a co-chair from 2006 to 2012 has kindly agreed to join us again as President of the Emerging Markets Forum.
- Suma Chakrabarti, Former President of the European Bank for Reconstruction and Development (EBRD) and Chair of the Board of Trustees at ODI and Rebeca Grynspan, Secretary-General, United Nations Conference on Trade and Development (UNCTAD) have kindly agreed to join the Forum as co-chairs.

They, along with other co-chairs Montek Singh Ahluwalia, Former Deputy Chairman, the Planning Commission of India; Masatsugu Asakawa, President, Asian Development Bank (ADB); Enrique Garcia, Former President and Chief Executive Officer, CAF - Development Bank of Latin America; Liqun Jin, Chairman and President, of Asian Infrastructure Investment Bank (AIIB) and Hiroshi Watanabe, Chairman, Japan Institute for International Monetary Affairs, will also take part in the discussions.

This year's Global Meeting will bring together about 100-110 prominent policy makers, private sector leaders and intellectuals from around the world to have open and vibrant discussions on key issues of primary concern to emerging markets and developing economies. The agenda is built under the following over-arching theme: Reglobalization: Challenges and Possibilities, and will focus on the following seven key topics of worldwide interest:

- State of the Global Economy and Implications for the Emerging Market Economies
- Global Trade and Emerging Economies How to Move Forward with "Re-globalization" to Benefit the EMDEs?
- Private Investment Flows into EMDEs How to Revive Private Flows Particularly into Africa
- Reform of the Multilateral Development Follow up from Marrakech
- From a Unipolar to a Multipolar World Whether and How?
- Asian Century Revisited Can Major Asian Economies Avoid the Middle-Income Trap?
- Long Term Development of Latin America Overcoming the Resource Curse, and Fighting Inequality

We are truly looking forward to welcoming you personally in Washington D.C. in October.

Harinder Kohli

Founding Director and Chief Executive Emerging Markets Forum

Preliminary Agenda

(as of 30 September)

All the sessions and meals will take place at Cosmos Club.

Tuesday, October 22

From 15:00	Registration
16:30 – 17:00	Opening Session
	Welcome remarks by EMF President and Co-chairs
17:00 – 18:30	Session I State of the Global Economy and Implications for the Global Economy
	Presentation by the World Bank
	Moderator: Harinder Kohli , Founding Director and Chief Executive, Emerging Markets Forum
18:30 – 19:30	Opening Reception
	Welcome from Sylvie Naville, Director, Emerging Markets Forum

Wednesday, October 23

08:30 – 10:30	Session II Global Trade and Emerging Economies — How to Move Forward with "Re-globalization" to Benefit the EMDEs?		
	Background paper by WTO		
	Chair: Ngozi Okonjo-Iweala, Director General, World Trade Organization (WTO)		
10:30 – 10:45	Coffee break		
10:45 – 12:45	Session III Private Investment Flows into EMDEs — How to Revive Private Flows Particularly into Africa Investments		
	Background paper by UNCTAD		
	Chair: Rebeca Grynspan , Secretary-General, United Nations Conference on Trade and Development (UNCTAD)		



13:00 – 14:15 Networking lunch

Keynote speaker: Nema Shafik, Former President, Columbia University

14:30 – 16:30 Session IV Reform of Multilateral Development Banks — What Should Emerging

Markets Do?

Brief background note by ODI and EMF

Chair: Suma Chakrabarti, Chair of ODI Board; Former President, European Bank

for Reconstruction and Development (EBRD)

16:30 – 16:45 Coffee break

16:45 – 18:30 Session V – Debate followed by Group Discussions

From a Unipolar to a Multipolar World — Whether and How?

Two background papers

Moderator: Martin Wolf, Chief Economics Commentator, Financial Times

Thursday, October 24

09:00 – 09:45 Keynote Address

JIN Liqun, President and Chairman of the Board of Directors, Asian

Infrastructure Investment Bank (AIIB)

09:45 - 10:00 Coffee break

10:00 – 12:00 Session VI Asian Century Revisited — Can major Asian Economies Avoid the

Middle-Income Trap?

Background papers and presentations by EMF and the World Bank

Chair: Haruhiko Kuroda, President, Emerging Markets Forum, Former Govenor,

Bank of Japan

12:15 – 14:15 Networking Lunch



14:30 – 16:00	Session VII Long Term Development of Latin America—Overcoming the Resource Curse, and Fighting Inequality		
	Presentation of a book		
	Chair: Enrique Garcia , Former President and CEO, CAF - Development Bank of Latin America		
16:00 – 16:30	Coffee break		
16:30 – 16:45	Presentation of the Book Latin America: The Vision of its Leaders		
	Andres Rugeles , Visting Fellow, University of Oxford; Member of the Advisory Board, Global South Unity, London School of Economics (LSE), Colombia		
16:45 – 18:00	Closing Session		
	Chair: Gautam Kaji , Chairman, Centennial Group; Former Managing Director, World Bank		
	Remarks and Key Takeaways by EMF Co-chairs and Session Moderators		
18:00 – 19:00	Closing Reception		

List of Participants

(as of 30 September)

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Director, Africa and the Middle East, Centennial Group United States

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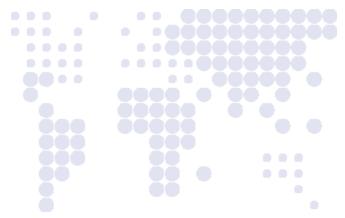
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Helpful Logistical Information

Meeting Location

Cosmos Club

Address: 2121 Massachusetts Ave. NW,

Washington, DC 20008 TEL: 202-387-7783

Cosmos Club is a private Washington, D.C. social club for individuals distinguished in science, literature, the arts, learned professions, or public service. The club has provided a prestigious environment for intellectual fellowship since 1878.



The members of the club have included three Presidents, two Vice Presidents, 14 Supreme Court justices, 36 Nobel Prize winners, 61 Pulitzer Prize winners, and 55 recipients of the Presidential Medal of Freedom–and this list continues to grow.

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The club's cultural and intellectual programming are at the heart of their prestigious history. Members enjoy lectures on a variety of disciplines, as well as musical concerts and enriching literary conversations. Beyond the many social events at the club are the opportunities for study and contemplation. The elegant library is home to over ten thousand volumes, most of which are available for loan to our members. This beautifully preserved space remains a haven for quiet reading and intellectual discussions.

All sessions of this year's global meeting will take place in the Cosmo's club as well as meals.

Accommodation

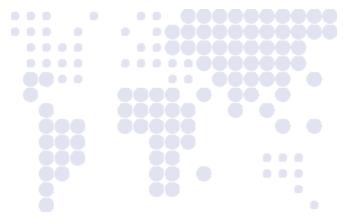
The participants are encouraged to make their own hotel arrangements in the Washington, D.C. area. The secretariat of the EMF has made a very limited block reservation at the Cosmos Club. Participants who wish to stay at the Cosmos Club are advised to conctact the meeting secretariat as soon as possible.



Local transportation

Participants will need to make their own arrangements from the

airport to the city. A taxi from Dulles International Airport (IAD) to the Cosmos Club would cost around \$80 and an Uber would cost approximately \$60 depending on the traffic and time of the day. A taxi from the Washington Reagan Airport (DCA) would be around \$25 and an Uber would cost around \$18.



Registration

Upon arrival at the Cosmos Club, participants will be able to register at the Emerging Markets Forum information desk on 22 October from 15H00 onward. They will receive the program as well as their badge.

Program and Background Papers

The program has been designed to allow maximum interaction among participants. Each session will be run by a chair who will ensure that the debate remains focused and integrates as many comments and reactions as possible

from participants. To stimulate the discussions, participants will receive via e-mail the link to the final program, participants' profiles and background papers which will be posted on EMF website at least one week before the start of the Forum. The papers that are being prepared for the sessions have been put together by a team of experts in their respective fields. We encourage participants to read them in advance. There will be no printed version distributed at registration but they are accessible online.



Participants

The final list of participants will also be available during registration. The profiles' brochure with photos can be viewed on our website.

Badges

At registration all participants will receive a badge with their name, company and country of residence. To access all activities and for security reasons, participants are asked to wear their badges throughout the meeting. This will also help participants get to know each other.

Language

English

Meals

All lunches and opening and closing receptions will take place at the Cosmos Club.

Dress Code

We suggest business casual wear for all sessions.

About the EmergingMarkets Forum



Background

0.00

The Emerging Markets Forum (EMF) is a not-for-profit initiative that brings together high-level government and corporate leaders from around the world to engage in dialogue on the key economic, financial and social issues facing emerging market countries. The Forum is committed to bridging the gaps across countries through knowledge sharing, policy debate and private-sector engagement to facilitate their common goal of sustainable growth and development.

Many countries are implementing strategies that will lead to faster economic growth and social progress through prudent macroeconomic management, economic liberalization, openness to global markets and support for a dynamic domestic private sector. EMF aims to enable leaders from these countries to engage in a candid exchange of views with their peers in a private and intimate setting. The Forum focuses on substantive discussions of common issues and on reaching actionable solutions and conclusions which can then be disseminated and applied by the participants in their respective countries and organizations.

Major themes of recent meetings include: the impact of the global financial crisis on different groups of emerging market economies, trade and investment, reforming the international monetary system; private sector participation in infrastructure development, climate change, new economic and social challenges revealed by the pandemic, rising inequalities and also the impact of the current geopolitical tensions. The Swiss government provided seed funding for its first meeting, and EMF is now funded by various international institutions and private corporations from both developing and developed nations.

EMF differs from seemingly similar forums as it:

- Has an agenda driven by the priorities of emerging market countries;
- Is predicated on the belief that sustainable development, job creation and poverty alleviation ultimately depend mainly, although not exclusively, on long-term growth and joint efforts of the private and public sectors;
- Draws together participants with first-hand experience: top political leaders, policy formulators and private sector executives;





- Holds meetings small enough (70–90 participants) to permit candor and intense dialogue and yet large enough to incorporate diverse viewpoints;
- Grounds its deliberations in substantive papers written by field experts with first-hand experience in policy formulation; and
- Focuses on practical actions designed to resolve priority issues.

The permanent Co-Chairs of the Global Forum are Suma Chakrabarti, Chair of the Board of Trustees, ODI and Former President of the European Bank for Reconstruction and Development (EBRD); Rebeca Grynspan, Secretary-General, United Nations Conference on Trade and Development (UNCTAD); Enrique Garcia, Former President and Chief Executive Officer of the Development Bank of Latin America (CAF); JIN Liqun, President and Chairman of the Board of Directors, Asian Infrastructure Investment Bank; Masatsugu Asakawa, President of the Asian Development Bank (ADB); Montek Ahluwalia, Former Deputy Chairman of Planning Commission, Government of India; and Hiroshi Watanabe, President of the Institute for International Monetary Affairs.

EMF has hosted thirty-eight meetings, seventeen global and twenty-one regional, to date. Past Forum gatherings have attracted current heads of governments from a number of nations, including Indonesia, Colombia, Kazakhstan, Vietnam and Côte d'Ivoire, and former heads of state from Bangladesh, Bolivia, Burkina Faso, Canada, Ecuador, Mexico, Mozambique, Pakistan, Philippines, Tanzania and Switzerland.

In addition, economic policy makers, current and former Ministers of Finance, Economy, Industry and Trade as well as Central Bank Governors of some 40 countries in Asia, Europe, Africa and Latin America have participated in the Forum. Top officials of international organizations including the International Monetary Fund (IMF), World Bank, Asian Development Bank (ADB), African Development Bank (AfDB), Development Bank of Latin America (CAF), European Bank for Reconstruction and Development (EBRD), Japan Bank for International Cooperation (JBIC), Japan International Cooperation Agency (JICA), Inter-American Development Bank (IDB), UNDP and UN Economic Commissions for Latin America and Africa have also joined the dialogue. Typically about one-third of the participants are CEOs or Directors of major companies and banks from developed and developing nations. Finally, a select group of heads of independent think-tanks and research institutions, leading journalists and opinion-makers are invited.



A Note about Candor, Confidentiality and Communications

In accordance with the decision for an open meeting, sessions and discussions will be opened to registered media for the purposes of news and public affairs. The Forum, however, may impose restrictions as needed to conduct discussions and sessions of a confidential nature. We will do our part to facilitate openness and ask you to do the same.

The Forum retains the rights to its intellectual property.

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The structure of this Forum is unique. The design is informal, with much of the time allocated for free-flowing debate. Opening speeches and PowerPoint presentations in the Sessions will be kept brief; Authors will be present to respond to but not dominate the conversation; Session Chairs will be brief in their remarks; and the Chairs and Discussants together will give just enough input to stimulate subsequent debate. The guidelines are simple: minimize prepared remarks, observe the Camdessus Code of "Conversation not Monologue," and voice your thoughts, your concerns, and your solutions.

We will share the conclusions reached and ideas generated at the Forum with larger audiences. We intend to publish an account of our proceedings on the EMF website in a summarized report. We will also be issuing relevant news release(s) will also be leveraging social and digital media to communicate key messages and highlights of discussions.

To ensure the accuracy of the account, we will make an audio recording of the proceedings. However, the recording will not be used for any other purpose.

Participants' Photo: We will organize a Forum group photograph, which will be distributed to all participants as a memento for personal use. We have also arranged for a photographer to take pictures throughout the Forum. We may use these pictures in future EMF brochures and website.





Sponsors

The Emerging Markets Forum is a not-for-profit initiative and depends on contributions from sponsors to make the meetings possible. We would like to thank the following sponsors for believing in our mission and continuously supporting the Forum.







Harinder Kohli





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The Emerging Markets Forum was created by the Centennial Group as a not-for-profit initiative to bring together high-level government and corporate leaders from around the world to engage in dialogue on the key economic, financial and social issues facing emerging market countries.

The Forum is focused on some 120 market economies in Asia, Eurasia, Latin America and Africa that share prospects of superior economic performance, already have or seek to create a conducive business environment and are of near-term interest to private investors, both domestic and international.

Further details on the Forum and its meetings may be seen on our website at http://www.emergingmarketsforum.org

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