

EMERGING MARKETS FORUM

2024 GLOBAL MEETING

PROGRAM

OCTOBER 22-24, 2024
WASHINGTON D.C.



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17th Global Meeting of the Emerging Markets Forum
October 22-24, 2024

Re-globalization: Challenges and Possibilities

Cosmos Club, Washington, D.C.



President:

Haruhiko Kuroda, Former Governor of the Bank of Japan

Co-Chairs:

Montek Ahluwalia, Former Deputy Chairman of Planning Commission, Government of India

Suma Chakrabarti, Chair of the Board of Trustees, ODI Global; Former President of the European Bank for Reconstruction and Development (EBRD)

L. Enrique Garcia, Former President and Chief Executive Officer of CAF - Development Bank of Latin America and the Caribbean

JIN Liqun, President and Chairman of the Board of Directors, Asian Infrastructure Investment Bank (AIIB)

Hiroshi Watanabe, President of the Institute for International Monetary Affairs

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Welcome

It will be a pleasure to welcome you soon to the 17th Global Meeting of the Emerging Markets Forum (EMF) which will be held in Washington DC in October 2024 at the Cosmos Club with an opening plenary followed by a reception on Tuesday 22 October and will end with a closing reception on Thursday 24 October.



I am particularly honored to make the following announcements:

- Haruhiko Kuroda, Former Governor of the Bank of Japan who was a co-chair from 2006 to 2012 has kindly agreed to join us again as President of the Emerging Markets Forum.
- Suma Chakrabarti, Chair of the Board of Trustees, ODI Global, Former President of the European Bank for Reconstruction and Development (EBRD) and Rebeca Grynspan, Secretary-General, United Nations Conference on Trade and Development (UNCTAD) have kindly agreed to join the Forum as co-chairs.

This year's edition takes place under the general theme of «Re-globalization: Challenges and Possibilities. As you will see from the preliminary agenda, the Forum will include seven substantive sessions. The number of participants will be limited to 120 from all continents of the world. As in our past meetings, participants will stay together throughout the Forum. This size and format should allow a rich and candid discussion on the critical issues facing the world today taking stock of risks and opportunities.

We are truly looking forward to welcoming you personally in Washington D.C. in October.

Harinder Kohli

Founding Director and Chief Executive
Emerging Markets Forum



Final Agenda

All the sessions and meals will take place at Cosmos Club.

Tuesday, October 22

- From 15:00 Registration
- 16:30 – 17:00 Opening Session
- Video Message from **Haruhiko Kuroda**, President, Emerging Markets Forum; Former Governor, Bank of Japan
- Welcome remarks by Co-chairs
- Montek Ahluwalia**, Former Deputy Chairman of Planning Commission, Government of India; **Suma Chakrabarti**, Chair of the Board of Trustees, ODI Global; Former President of the European Bank for Reconstruction and Development (EBRD); **Enrique Garcia**, Former President and Chief Executive Officer of CAF - Development Bank of Latin America and the Caribbean; **Hiroshi Watanabe**, President of the Institute for International Monetary Affairs
- 17:00 – 18:30 Session I **State of the Global Economy and Implications for the Global Economy**
- Moderator: **Harinder Kohli**, Founding Director and Chief Executive, Emerging Markets Forum
- Presentation: **Indermit Gill**, Chief Economist and Senior Vice President for Development Economics, World Bank Group
- Discussants: **Bambang Brodjonegoro**, President of the Board of Commissioners, Bukalapak and PT Telkom; **Jean-Claude Kassi Brou**, Governor, Central Bank of Western African States (BCEAO); **Jean Daniel Gerber**, Chairman of the Board, Swiss Investment Fund in Emerging Markets (SIFEM); **Angel Gurria**, President, Paris Peace Forum; Former Secretary-General The Organisation for Economic Co-operation and Development (OECD)
- 18:30 – 19:30 Opening Reception
- Welcome from **Sylvie Naville**, Director, Emerging Markets Forum

Wednesday, October 23

- 08:15 – 10:15 Session II **Global Trade and Emerging Economies – How to Move Forward with “Re-globalization” to Benefit the EMDEs?**
- Discussants: **Xiaoming Feng**, Professor, Institute of World Economics and Politics, Chinese Academy of Social Sciences; **Nobumitsu Hayashi**, Governor, Japan Bank for International Cooperation (JBIC); **Mavis Owusu-Gyamfi**, Executive Vice President, African Center for Economic Transformation (ACET); **Andres Valenciano**, Former Minister of Foreign Trade of Costa Rica; Director, Washington Office, United Nations Economic Commission for Latin America and the Caribbean (ECLAC); **Julio Velarde**, Governor, Central Bank of Peru



08:15 - 09:45	<p>Chair: Johanna Hill, Deputy Director General, World Trade Organization (WTO)</p> <p>Presentation: Ralph Ossa, Chief Economist and Director, Economic Research and Statistics Division, World Trade Organization (WTO)</p>
09:45 – 10:15	<p>Debate between the panel and the participants on The Implications of Current Trade Environment for Emerging Markets</p> <p>Moderator: Angel Gurría, President, Paris Peace Forum; Former Secretary-General The Organisation for Economic Co-operation and Development (OECD)</p>
10:15 – 10:30	Coffee break
10:30 – 12:30	<p>Session III Private Investment Flows into EMDEs – How to Revive Private Flows Particularly into Africa Investments</p> <p>Chair: Roberto de Ocampo, Executive Committee Member, Trilateral Commission; Chairman and CEO, Philippine Veterans Bank; Former Secretary of Finance of Philippines</p> <p>Presentation: Nan Li Collins, Director, Division on Investment and Enterprises, United Nations Conference on Trade and Development (UNCTAD)</p> <p>Discussants: Shigeo Katsu, Founding President, Nazarbayev University; Nicolas Mariscal, Chairman of the Board, Marhnos; Chukwuka Onyekwena, Executive Director, Center for the Study of the Economies of Africa (CSEA); George Yang, CEO, Shanghai GoldenRidge CleanTech</p>
12:30 – 14:00	Networking lunch
14:15 – 16:15	<p>Session IV Reform of Multilateral Development Banks – What Should Emerging Markets Do?</p> <p>Chair: Suma Chakrabarti, Chair of the Board of Trustees, ODI Global; Former President, European Bank for Reconstruction and Development (EBRD)</p> <p>Presentations: Hans Peter Lankes, Managing Director and Deputy Chief Executive, ODI Global; Hasan Tuluy, Distinguished Fellow, Emerging Markets Forum</p> <p>Discussants: Masood Ahmed, President Emeritus, Center for Global Development; Liqun Jin, Chairman and President, Asian Infrastructure Investment Bank (AIIB); Homi Kharas, Senior Fellow – Global Economy and Development, Center for Sustainable Development, Brookings Institution; Luis Alberto Moreno, Managing Director, Allen & Co; Former President, Inter-American Development Bank (IDB); Nand Kishore Singh, Chairman, 15th Finance Commission</p>
16:15 – 16:30	Coffee break



16:30 – 18:30

Session V – **From a Unipolar to a Multipolar World – Whether and How?**

Chair: **Martin Wolf**, Chief Economics Commentator, Financial Times

Presentation: **Robin Niblett**, Distinguished Fellow and Former Director, Chatham House - The Royal Institute of International Affairs

Discussants: **Fernando Cardoso**, Executive Director, Club of Lisbon; **Jorge Castañeda**, Global Distinguished Professor of Politics and Latin American Studies, New York University; Former Minister of Foreign Affairs of Mexico; **Roberto de Ocampo**, Executive Committee Member, Trilateral Commission; Chairman and CEO, Philippine Veterans Bank; Former Secretary of Finance of Philippines

Thursday, October 24

09:00 – 09:45

Keynote address **Global Environment for Development Assistance**

Introduction: **Harinder Kohli**, Founding Director and Chief Executive, Emerging Markets Forum

Speaker: **Nemat Shafik**, Chair, Review of International Development for the UK Government; Member of the House of Lords

09:45 – 10:00

Coffee break

10:00 – 12:00

Session VI **Asian Century Revisited – Can Major Asian Economies Avoid the Middle-Income Trap?**

Video Message from **Haruhiko Kuroda**, President, Emerging Markets Forum; Former Governor, Bank of Japan

Chair: **Hiroshi Watanabe**, President of the Institute for International Monetary Affairs

Presentation: **Somik Lall**, Senior Adviser to the Chief Economist, World Bank Group

Discussants: **Montek Ahluwalia**, Former Deputy Chairman of Planning Commission, Government of India; **Manu Bhaskaran**, Chief Executive, Centennial Asia Advisors Pte Ltd.; **Scott Morris**, Vice-President, East and Southeast Asia, and the Pacific, Asian Development Bank (ADB); **Megumi Muto**, Vice President, Japan International Cooperation Agency (JICA); **Ros Seilava**, Secretary of State, Ministry of Economy and Finance of Cambodia

12:15 – 14:15

Networking Lunch

14:15- 15:00

Keynote address **Revitalizing Multilateralism Amidst Geo-Economic Fragmentation**

Introduction: **Harinder Kohli**, Founding Director and Chief Executive, Emerging Markets Forum

Speaker: **Liqun Jin**, President and Chairman of the Board of Directors, Asian Infrastructure Investment Bank (AIIB)



15:00 – 17:00

Session VII **Long Term Development of Latin America—Overcoming the Resource Curse, and Fighting Inequality**

Chair: **Enrique Garcia**, Former President and CEO, CAF - Development Bank of Latin America and the Caribbean

Presentation of the books:

Latin America: A History of Economic Potential and Disappointment, and Hope for the Future Prosperity by **Claudio Loser**, Director, Centennial Group

Latin America: The Vision of its Leaders by **Andres Rugeles**, Associate Member, University of Oxford; Member of the Advisory Board, Global South Unit London School of Economics (LSE)

Discussants: **Gabriel Felpeto**, Vice President of Finance, CAF - Development Bank of Latin America and the Caribbean; **Jose Miguel Insulza**, Senator and President of the External Relations Commission of the Senate of Chile; Former Secretary-General, Organization of American States (OAS); **Ruben Ramirez Lezcano**, Minister of Foreign Affairs of Paraguay; **Jose Dario Uribe Escobar**, Executive President, Latin America Reserve Fund (FLAR); **Alejandro Werner**, Funding Director, Georgetown Americas Institute; Former Director, Western Hemisphere Department, International Monetary Fund

17:00 – 17:15

Coffee break

17:15 – 18:15

Closing Session Remarks and Key Takeaways by EMF Co-Chairs and Session Moderators

Chair: **Harinder Kohli**, Founding Director and Chief Executive, Emerging Markets Forum

Montek Ahluwalia, Suma Chakrabarti, Enrique Garcia, Harinder Kohli, Hiroshi Watanabe

18:15 – 19:15

Closing Reception



List of Participants

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Yong Zhou

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Helpful Logistical Information

Meeting Location

Cosmos Club

Address: 2121 Massachusetts Ave. NW,
Washington, DC 20008
TEL: 202-387-7783

Cosmos Club is a private Washington, D.C. social club for individuals distinguished in science, literature, the arts, learned professions, or public service. The club has provided a prestigious environment for intellectual fellowship since 1878.



The members of the club have included three Presidents, two Vice Presidents, 14 Supreme Court justices, 36 Nobel Prize winners, 61 Pulitzer Prize winners, and 55 recipients of the Presidential Medal of Freedom—and this list continues to grow.



The club's cultural and intellectual programming are at the heart of their prestigious history. Members enjoy lectures on a variety of disciplines, as well as musical concerts and enriching literary conversations. Beyond the many social events at the club are the opportunities for study and contemplation. The elegant library is home to over ten thousand volumes, most of which are available for loan to our members. This beautifully preserved space remains a haven for quiet reading and intellectual discussions.

All sessions of this year's global meeting will take place in the Cosmo's club as well as meals.

Accommodation

The participants are encouraged to make their own hotel arrangements in the Washington, D.C. area. The secretariat of the EMF has made a very limited block reservation at the Cosmos Club. Participants who wish to stay at the Cosmos Club are advised to contact the meeting secretariat as soon as possible.



Local transportation

Participants will need to make their own arrangements from the airport to the city. A taxi from Dulles International Airport (IAD) to the Cosmos Club would cost around \$80 and an Uber would cost approximately \$60 depending on the traffic and time of the day. A taxi from the Washington Reagan Airport (DCA) would be around \$25 and an Uber would cost around \$18.



Registration

Upon arrival at the Cosmos Club, participants will be able to register at the Emerging Markets Forum information desk on 22 October from 15H00 onward. They will receive the program as well as their badge.

Program and Background Papers

The program has been designed to allow maximum interaction among participants. Each session will be run by a chair who will ensure that the debate remains focused and integrates as many comments and reactions as possible from participants. To stimulate the discussions, participants will receive via e-mail the link to the final program, participants' profiles and background papers which will be posted on EMF website at least one week before the start of the Forum. The papers that are being prepared for the sessions have been put together by a team of experts in their respective fields. We encourage participants to read them in advance. There will be no printed version distributed at registration but they are accessible online.



Participants

The final list of participants will also be available during registration. The profiles' brochure with photos can be viewed on our website.

Badges

At registration all participants will receive a badge with their name, company and country of residence. To access all activities and for security reasons, participants are asked to wear their badges throughout the meeting. This will also help participants get to know each other.

Language

English

Meals

All lunches and opening and closing receptions will take place at the Cosmos Club.

Dress Code

Cosmos Club is a private club. Therefore, dress code will be more formal. Business attire or traditional dress is required.

Photos

Participants will be able to take photos at Cosmos Club, but to respect the privacy of the Club and its members, participants should not list Cosmos Club as the location. Photos must be limited to the rooms in which the Forum is taking place, and to the event itself.

About the Emerging Markets Forum



Background

The Emerging Markets Forum (EMF) is a not-for-profit initiative that brings together high-level government and corporate leaders from around the world to engage in dialogue on the key economic, financial and social issues facing emerging market countries. The Forum is committed to bridging the gaps across countries through knowledge sharing, policy debate and private-sector engagement to facilitate their common goal of sustainable growth and development.

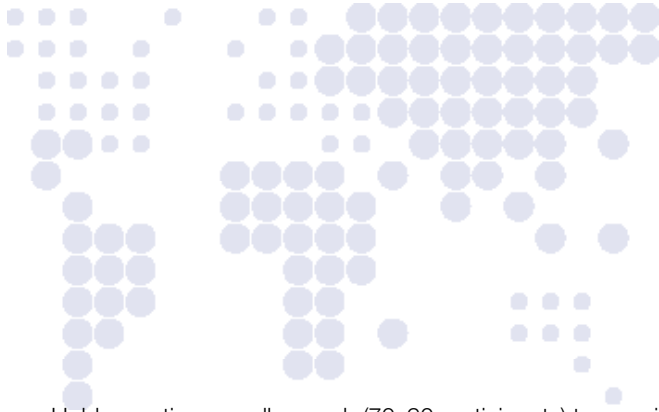
Many countries are implementing strategies that will lead to faster economic growth and social progress through prudent macroeconomic management, economic liberalization, openness to global markets and support for a dynamic domestic private sector. EMF aims to enable leaders from these countries to engage in a candid exchange of views with their peers in a private and intimate setting. The Forum focuses on substantive discussions of common issues and on reaching actionable solutions and conclusions which can then be disseminated and applied by the participants in their respective countries and organizations.

Major themes of recent meetings include: the impact of the global financial crisis on different groups of emerging market economies, trade and investment, reforming the international monetary system; private sector participation in infrastructure development, climate change, new economic and social challenges revealed by the pandemic, rising inequalities and also the impact of the current geopolitical tensions. The Swiss government provided seed funding for its first meeting, and EMF is now funded by various international institutions and private corporations from both developing and developed nations.

EMF differs from seemingly similar forums as it:

- Has an agenda driven by the priorities of emerging market countries;
- Is predicated on the belief that sustainable development, job creation and poverty alleviation ultimately depend mainly, although not exclusively, on long-term growth and joint efforts of the private and public sectors;
- Draws together participants with first-hand experience: top political leaders, policy formulators and private sector executives;





- Holds meetings small enough (70–90 participants) to permit candor and intense dialogue and yet large enough to incorporate diverse viewpoints;
- Grounds its deliberations in substantive papers written by field experts with first-hand experience in policy formulation; and
- Focuses on practical actions designed to resolve priority issues.

The permanent Co-Chairs of the Global Forum are Suma Chakrabarti, Chair of the Board of Trustees, ODI Global and Former President of the European Bank for Reconstruction and Development (EBRD); Rebeca Grynspan, Secretary-General, United Nations Conference on Trade and Development (UNCTAD); Enrique Garcia, Former President and Chief Executive Officer of the Development Bank of Latin America and the Caribbean (CAF); JIN Liqun, President and Chairman of the Board of Directors, Asian Infrastructure Investment Bank; Masatsugu Asakawa, President of the Asian Development Bank (ADB); Montek Ahluwalia, Former Deputy Chairman of Planning Commission, Government of India; and Hiroshi Watanabe, President of the Institute for International Monetary Affairs.

EMF has hosted thirty-eight meetings, seventeen global and twenty-one regional, to date. Past Forum gatherings have attracted current heads of governments from a number of nations, including Indonesia, Colombia, Kazakhstan, Vietnam and Côte d'Ivoire, and former heads of state from Bangladesh, Bolivia, Burkina Faso, Canada, Ecuador, Mexico, Mozambique, Pakistan, Philippines, Tanzania and Switzerland.

In addition, economic policy makers, current and former Ministers of Finance, Economy, Industry and Trade as well as Central Bank Governors of some 40 countries in Asia, Europe, Africa and Latin America have participated in the Forum. Top officials of international organizations including the International Monetary Fund (IMF), World Bank, Asian Development Bank (ADB), African Development Bank (AfDB), Development Bank of Latin America (CAF), European Bank for Reconstruction and Development (EBRD), Japan Bank for International Cooperation (JBIC), Japan International Cooperation Agency (JICA), Inter-American Development Bank (IDB), UNDP and UN Economic Commissions for Latin America and Africa have also joined the dialogue. Typically about one-third of the participants are CEOs or Directors of major companies and banks from developed and developing nations. Finally, a select group of heads of independent think-tanks and research institutions, leading journalists and opinion-makers are invited.

For more information on EMF activities, please see our brochure at: <http://www.emergingmarketsforum.org/>.



A Note about Candor, Confidentiality and Communications

In accordance with the decision for an open meeting, sessions and discussions will be opened to registered media for the purposes of news and public affairs. The Forum, however, may impose restrictions as needed to conduct discussions and sessions of a confidential nature. We will do our part to facilitate openness and ask you to do the same.

The Forum retains the rights to its intellectual property.

The structure of this Forum is unique. The design is informal, with much of the time allocated for free-flowing debate. Opening speeches and PowerPoint presentations in the Sessions will be kept brief; Authors will be present to respond to but not dominate the conversation; Session Chairs will be brief in their remarks; and the Chairs and Discussants together will give just enough input to stimulate subsequent debate. The guidelines are simple: minimize prepared remarks, observe the Camdessus Code of “Conversation not Monologue,” and voice your thoughts, your concerns, and your solutions.

We will share the conclusions reached and ideas generated at the Forum with larger audiences. We intend to publish an account of our proceedings on the EMF website in a summarized report. We will also be issuing relevant news release(s) will also be leveraging social and digital media to communicate key messages and highlights of discussions.

To ensure the accuracy of the account, we will make an audio recording of the proceedings. However, the recording will not be used for any other purpose.

Participants' Photo: We will organize a Forum group photograph, which will be distributed to all participants as a memento for personal use. We have also arranged for a photographer to take pictures throughout the Forum. We may use these pictures in future EMF brochures and website.





Sponsors

The Emerging Markets Forum is a not-for-profit initiative and depends on contributions from sponsors to make the meetings possible. We would like to thank the following sponsors for believing in our mission and continuously supporting the Forum.



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The Emerging Markets Forum was created by the Centennial Group as a not-for-profit initiative to bring together high-level government and corporate leaders from around the world to engage in dialogue on the key economic, financial and social issues facing emerging market countries.

The Forum is focused on some 120 market economies in Asia, Eurasia, Latin America and Africa that share prospects of superior economic performance, already have or seek to create a conducive business environment and are of near-term interest to private investors, both domestic and international.

Further details on the Forum and its meetings may be seen on our website at

<http://www.emergingmarketsforum.org>

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